

BOROUGH OF UPPER SADDLE RIVER



2019 Calendar Year Budget Presentation

June 6, 2019
Lerch, Vinci & Higgins, LLP

Borough of Upper Saddle River

Breakdown of Revenues

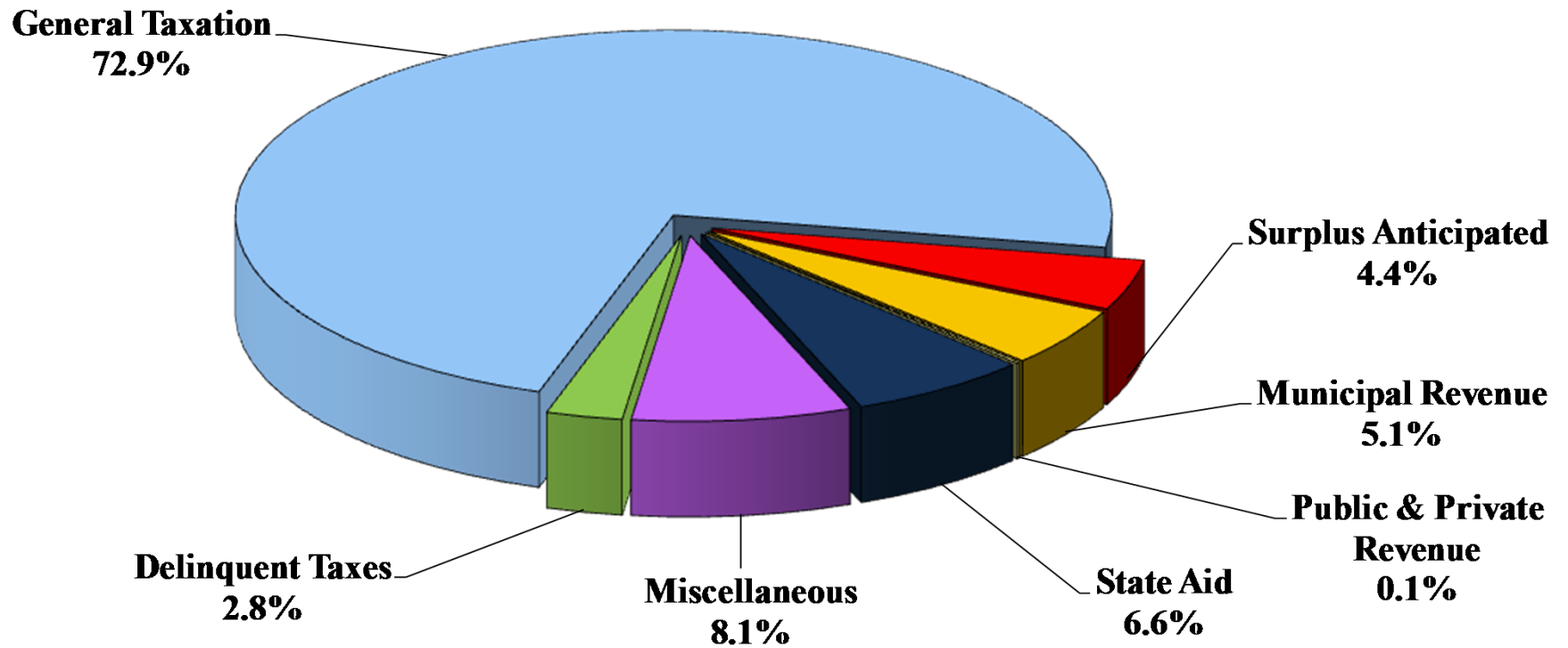
	Adopted		
	<u>2019 Proposed</u>	<u>2018 Budget</u>	<u>Variance</u>
Surplus Anticipated	\$ 570,756	\$ 1,000,000	\$ (429,244)
Municipal Revenue *	666,714	620,980	45,734
State Aid	858,614	858,614	-
Public & Private Revenue	17,110	15,417	1,693
Miscellaneous	1,048,264	369,837	678,427
Delinquent Tax Rcpts.	364,000	250,000	114,000
General Taxation (Includes Library)	<u>9,444,627</u>	<u>9,231,204</u>	<u>213,423</u>
Total	<u>\$ 12,970,085</u>	<u>\$ 12,346,052</u>	<u>\$ 624,033</u>

* Municipal Revenues include - licenses, permits, fees, construction code etc.

Borough of Upper Saddle River

2019 Revenues

Where the Budget \$\$ Comes From



Borough of Upper Saddle River

Tax Levy CAP

2019 Amount to be Raised by Taxation \$ 8,532,183

*Maximum permitted to be Raised by Taxation \$ 8,768,471

Amount below CAP \$ 236,288

* Includes CAP Banks, Excludes Library Tax

Borough of Upper Saddle River

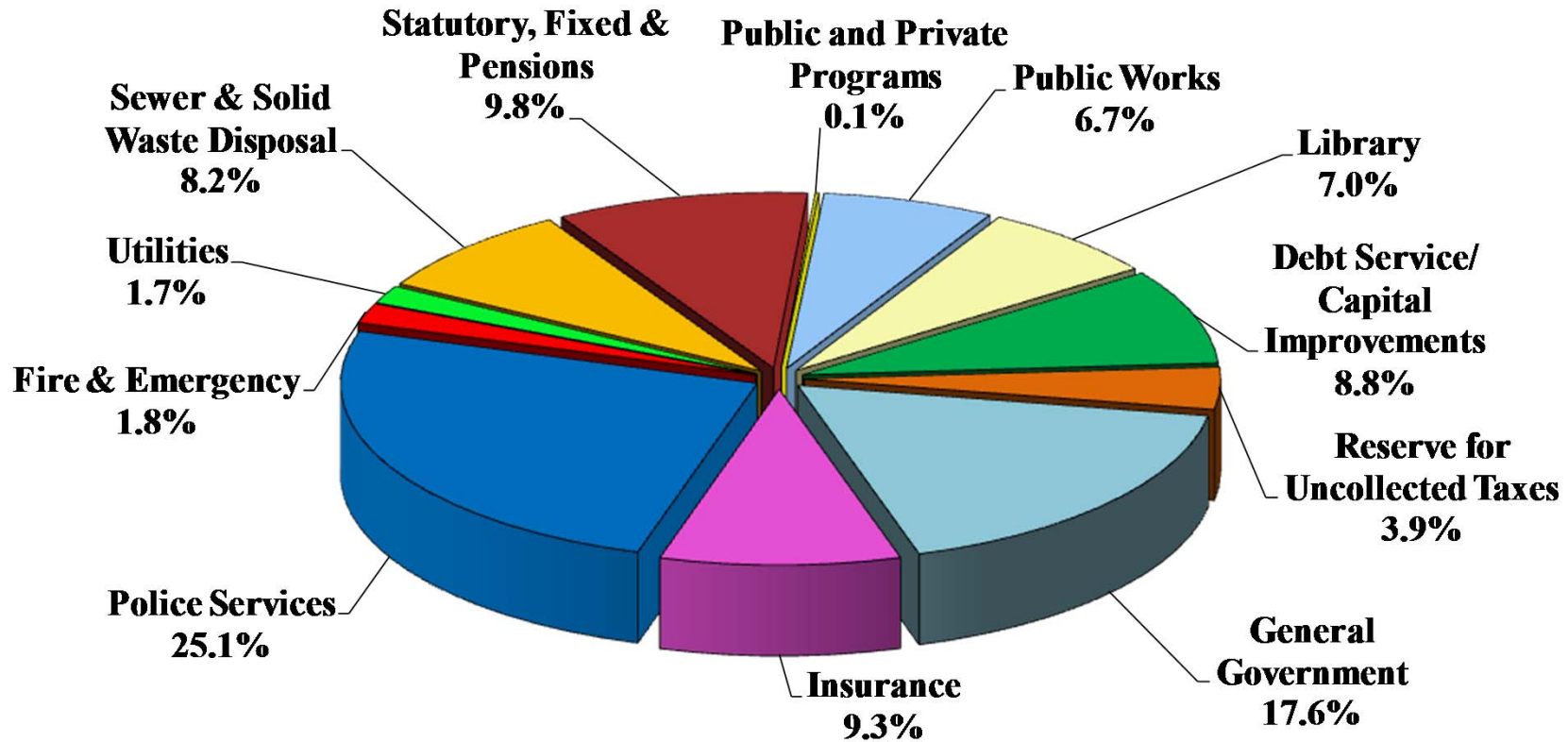
Budget Spending Analysis

	<u>2019 Proposed</u>	Adopted <u>2018 Budget</u>	<u>Variance</u>
General Government	\$ 2,272,778	\$ 2,394,810	\$ (122,032)
Insurance	1,209,000	1,171,000	38,000
Police Services	3,264,350	3,081,000	183,350
Fire & Emergency Services	237,467	248,800	(11,333)
Utilities	214,500	196,000	18,500
Public Works	865,850	851,000	14,850
Sewer & Solid Waste Disposal	1,065,806	808,528	257,278
Library Contribution	912,944	917,441	(4,497)
Statutory & Fixed Charges\Pensions	1,272,779	1,194,448	78,331
Public and Private Programs	17,110	17,886	(776)
Debt Service/Capital Improvements	1,137,501	965,139	172,362
Res. for Uncollected Taxes	500,000	500,000	-
	<u>\$ 12,970,085</u>	<u>\$ 12,346,052</u>	<u>\$ 624,033</u>

Borough of Upper Saddle River

2019 Appropriations

Where Your Budget \$\$ Goes



Borough of Upper Saddle River

Appropriation CAP

Current Budget CAP Spending \$ 10,070,030

*Maximum permitted CAP Spending \$ 10,345,887

Amount below CAP \$ 275,857

* Includes CAP Banks

Borough of Upper Saddle River History of Tax Rate Apportionment

	Proposed <u>2019</u>	2018 <u>Actual</u>	<u>Increase</u>	<u>% Change</u>
MUNICIPAL*	\$ 0.419	\$ 0.411	\$ 0.008	1.9%
COUNTY**	0.311	0.306	0.005	1.6%
SCHOOL	<u>1.661</u>	<u>1.644</u>	<u>0.017</u>	<u>1.0%</u>
TOTAL	<u>\$ 2.391</u>	<u>\$ 2.361</u>	<u>\$ 0.030</u>	<u>1.3%</u>

*Includes Library.

**County estimated at a 2% increase in levy.

Borough of Upper Saddle River

Where your Tax Dollar Goes

2019

Municipal



18¢

School



69¢

County



13¢



Borough of Upper Saddle River Change in Assessed Value

Effect on Municipal Portion of Tax Bill – Average Residential Home*

Proposed <u>2019</u>	Actual <u>2018</u>	2019 <u>Increase</u>
\$ 3,166	\$ 3,105	\$ 61

* 2018 and 2019 Average Residential Home Value - \$755,500, includes Library.